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## NORTHERN PROVINCE OIL PALM DEVELOPMENT

The Commonwealth Development Corporation will invest up to K11 million in the new oil palm project at Popondetta and will be corporate manager of the scheme.

The CDC, established in 1948 in the United Kingdom, by Act of Parliament, works as a commercial organization investing its funds, drawn from the United Kingdom Exchequer, in development schemes for the promotion or expansion of economic projects which will help to increase the wealth of the host country and yield a reasonable return on the money invested.

Mr Richard Beacham has been appointed General Manager of the Estate Company, Higaturu Oil Palm Pty Ltd and Higaturu Processing Pty Ltd, the factory company.

A large 60 tonne per hour mill, designed and constructed under the direction of CDC, will be built. This factory will also provide processing and marketing facilities for smallholders.

The estate run by the Company will provide the smallholders with oil palms from the nursery and technical assistance.

A training scheme will also be started to train nationals to take over, progressively, from expatriates in technical and professional jobs.

There will be 1 400 smallholder families on the scheme.

Foreign exchange earnings from the sale of palm oil and kernels should exceed K10 million a year at full production.