
PNG MAKES OWN PEANUT BUTTER

The Minister for Finance, Mr Julius Chan, officially opened Papua New Guinea's first peanut butter factory on Saturday, 6th November.

The opening was witnessed by 1 000 people from the Markham Valley area of the Morobe Province.

The technology used at the new peanut butter factory was "quite simple and appropriate to a village situation", he said.

"Atzera is an example that other rural groups might do well to follow. It is an excellent example of self-reliance,

decentralization, rural development and processing in Papua New Guinea—in fact, it fits the government's eight point plan in many ways", Mr Chan said.

The peanut butter factory is owned by Atzera Rural Co-operative Limited and is the first factory to be built in the country.

The factory will provide peanut paste for the whole country. It cost more than K31 000 to build.

The factory was built from a government grant of K12 549 and a Papua New Guinea Development Bank loan of K14 000.